

**COMMENTS FROM CHAIR OF THE WECA OVERVIEW & SCRUTINY COMMITTEE  
TO BE SUBMITTED TO: WECA COMMITTEE – 1 FEBRUARY 2019**

**Subject – Investment priorities**

**(relates to agenda item 14 - Capital Strategy including treasury management and investment strategies)**

At our meeting held on 23 January 2019, the WECA Overview & Scrutiny Committee received a detailed presentation from Malcolm Coe, Director of Investment and Corporate Services on the work that is being taken forward on prioritising future WECA investment funding.

The committee broadly welcomes the approach that is being taken to plan long term investment, to make best use of this investment matched to priorities. The committee notes that further work to more specifically determine the priorities will be taken forward on a cross-authority basis over the coming months and looks forward to receiving a detailed update in May once this work has been completed. The committee also noted that there was considerable work to be done before the Gateway Review due to take place in 2021.

Councillor Stephen Clarke

Chair, WECA Overview & Scrutiny Committee